

Message Text

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46

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 EUR-12

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R 071320Z AUG 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5687

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E.O. : N/A

TAGS: ENRG EG BEXP

SUBJECT: EGYPTIAN REFINERY AND PETROCHEMICAL PROJECTS

1. DR. HAMID AMER, CHAIRMAN OF THE PETROLEUM CHEMICAL ORGANIZATION, BRIEFED EMBOFF ON EGYPTIAN PETROCHEMICAL PLANS. FEASIBILITY STUDY OF SIDI KREIR SUMED MEDITERRANEAN PIPELINE REFINERY WILL BE COMPLETED IN LATE AUGUST OR SEPT BY FLOR 'US).#NEGOTIATIONS FOR CONSTRUCTION SHOULD BEING SHORTLY THEREAFTER. THIS IS ENCOURAGING PETROCHEMICAL INDUSTRY TO GO AHEAD WITH ITS PLANS FOR ETHYLENE CRACKER, PROBABLY TO BE LOCATED NEAR SIDI KREIR REFINERY USING IN-PUT FROM REFINERY.

2. AMER HAS BEEN TALKING WITH PHILLIPS ABOUT AN EXPANDABLE ETHYLENE CRACKER SIMILAR TO THAT PROPOSED BY PHILLIPS IN 1964. UNION CARBIDE WOULD PARTICIPATE IN PROJECT. PRODUCTION WOULD BE FOR INTERNAL MARKET WITH PERHAPS AS LITTLE AS 20 PERCENT EARMARKED FOR EXPORT (ALTHOUGH AMER SAID EXPORTS MIGHT REACH 40 PERCENT LATER). PHILLIPS PROPOSAL IS BASED UPON FACT THAT PETROCHEMICALS IN INTERNAL MARKET IN EGYPT SELL AT HIGHER PRICE THAN CURRENT WORLD PRICES. AMER SAID THAT HE HAD QUOTE
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AGREED UNQUOTE ON JULY 14 WITH PHILLIPS THAT THEIR IDEA WAS SOUND

ONE AND HE HOPED THAT HE WOULD BE ABLE TO PROCEED WITH HIS
PLANS FOR PETROCHEMICAL PLANT ON THIS BASIS. HE IS ALSO TALKING
WITH A FRENCH AND AN ITALIAN COMPANY AND SAID HE HOPES TO
AWARD THE CONTRACY BY YEAR'S END. (FYI - PHILLIPS PLAN IS
MUCH SMALLER IN SCOPE THAN ORIGINAL UNION CARBIDE PROPOSAL
AND SEEMS TO HAVE BEEN DESIGNED TO TAKE INTO CONSIDERATION
SLOW EUROPEAN MARKET FOR PETROCHEMICALS.)
MAESTRONE

NOTE BY OC/T: #AS RECEIVED

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Message Attributes

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Draft Date: 07 AUG 1975
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Disposition Approved on Date:
Disposition Authority: johnsorg
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Exemptions: n/a
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Margaret P. Grafeld
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